

# ELSS FUNDS

| <u>Scheme Name</u>                         | <u>SBI ELSS Tax Saver Fund</u>   | <u>Bandhan ELSS Tax Saver Fund</u>  | <u>WhiteOak ELSS Tax Saver Fund</u>   | <u>Kotak ELSS Tax Saver Fund</u>   | <u>Motilal Oswal ELSS Tax Saver Fund</u>  |
|--|--|---|---|--|---|
| <b>AUM(In Crs)</b>                         | 32,326.50  | 7,327.18  | 451.38  | 6,515.84   | 4,444.22  |
| <b>Inception Date</b>                      | 31 March 1993  | 26 December 2008  | 14 October 2022   | 23 November 2005   | 21 January 2015   |
| <b>Funds Returns (%)</b>                   |  |   |   |  |   |
| 1 Yr -                                     | 4.86%  | 6.21%   | 6.25%   | 2.56%  | -2.90%  |
| 3 Yr -                                     | 22.60%   | 15.02%  | 20.21%  | 15.25%   | 23.02%  |
| 5 Yr -                                     | 23.42%   | 21.13%  | -   | 18.43%   | 22.28%  |
| <b>Since Inception</b>                     | 16.32%   | 17.72%  | 20.91%  | 13.13%   | 16.35%  |
| <b>Benchmark Returns (%) Nifty 500-TRI</b> |  |   |   |  |   |
| 1 Yr -                                     | 7.38%  | 7.38%   | 7.38%   | 7.38%  | 7.38%   |
| 3 Yr -                                     | 15.96%   | 15.96%  | 15.96%  | 15.96%   | 15.96%  |
| 5 Yr -                                     | 18.61%   | 18.61%  | 18.61%  | 18.61%   | 18.61%  |
| <b>Mcap Allocation(%)</b>                  |  |   |   |  |   |
| <b>Large Cap -</b>                         | 58.43%   | 69.16%  | 50.44%  | 69.59%   | 9.39%   |
| <b>Mid Cap -</b>                           | 20.56%   | 12.40%  | 11.54%  | 19.33%   | 42.71%  |
| <b>Other</b>                               | 8.67%  | 5.57%   | 7.08%   | 4.16%  | 13.66%  |
| <b>Small Cap -</b>                         | 12.34%   | 12.87%  | 30.94%  | 6.92%  | 34.24%  |
| <b>Top 5 Holdings(%)</b>                   | HDFC Bank Ltd.-8.91%   | HDFC Bank Ltd.-7.84%  | ICICI Bank Ltd.-7.83%   | HDFC Bank Ltd.-9.28%   | Eternal Ltd.-6.06%  |
|  | Tri-Party Repo (TREPS)-7.23%   | Reliance Industries Ltd.-7.06%  | HDFC Bank Ltd.-6.96%  | ICICI Bank Ltd.-4.90%  | Multi Commodity Exchange Of India Ltd.-5.88%  |
|  | Reliance Industries Ltd.-5.47%   | Tri-Party Repo (TREPS)-5.47%  | Bharti Airtel Ltd.-3.04%  | State Bank Of India-4.73%  | Muthoot Finance Ltd.-4.61%  |
|  | Tata Steel Ltd.-3.22%  | ICICI Bank Ltd.-4.74%   | Mahindra & Mahindra Ltd.-2.79%  | Bharti Airtel Ltd.-3.81%   | Piramal Finance Ltd.-4.46%  |
|  | ICICI Bank Ltd.-3.19%  | Tata Consultancy Services Ltd.-4.50%  | Eternal Ltd.-2.64%  | Infosys Ltd.-3.50%   | Waaree Energies Ltd.-4.17%  |
| <b>Top 5 Sectors(%)</b>                    | Bank-23.04%  | Bank-24.56%   | Bank-20.84%   | Bank-25.28%  | Capital Goods-24.86%  |
|  | Automobile & Ancillaries-8.33%   | IT-10.15%   | Finance-11.85%  | IT-8.59%   | Finance-20.16%  |
|  | Crude Oil-8.18%  | Crude Oil-8.04%   | IT-9.39%  | Automobile & Ancillaries-7.08%   | Automobile & Ancillaries-9.16%  |
|  | IT-7.33%   | Automobile & Ancillaries-7.17%  | Healthcare-8.67%  | Crude Oil-6.81%  | IT-7.54%  |
|  | Miscellaneous-7.23%  | Healthcare-5.77%  | Automobile & Ancillaries-8.49%  | Infrastructure-4.99%   | Electricals-6.31%   |
| <b>Alpha (%) (3 Yrs)</b>                   | 0.16   | 0.04  | 0.11  | 0.00   | 0.07  |
| <b>Beta (3 Yrs)</b>                        | 0.91   | 0.97  | 1.06  | 0.96   | 1.30  |
| <b>Sharpe (3 Yrs)</b>                      | 0.19   | 0.12  | 0.15  | 0.11   | 0.13  |
| <b>Sortino Ratio (3 Yrs)</b>               | 0.33   | 0.20  | 0.25  | 0.19   | 0.21  |
| <b>SD (%) (3 Yrs)</b>                      | 12.90  | 12.39   | 14.16   | 13.52  | 20.10   |
| <b>Shortlisting Parameters</b>             | 1) This fund has been able to secure a position in the top quartile across 3 and 5 Year tenures.<br><br>2) Managed by Dinesh Balachandran, the fund maintains a diversified portfolio with a significant allocation to large-cap companies, ensuring stability and growth potential alongside exposure to mid and small caps for additional alpha. | 1) Fund has outpaced its category average by more than 2% over the 5-year period.<br><br>2) Maintained downside ratio below the category average.<br><br>3) Having a relatively higher allocation towards small-cap stocks contributes to generating better returns over the long term. | 1) Since Inception, the fund has generated more than 20% annualized return and outpaced the category average by more than 5%.<br><br>2) Balanced Portfolio with blend of factors like Value, Growth, Cyclical, Defensive stocks and Domestic and Export Oriented Sectors can help improving consistency of the performance. | 1) The risk ratios of the fund are positively placed inline with the returns.<br><br>2) The fund is one of the oldest in its category and has generated significant returns over time for wealth creation. | 1) The fund has outperformed the benchmark and category average over 2, 3, 5 and 10 years consistently.<br><br>2) Ajay Khandelwal has over decade of experience in managing investments across different asset classes. He handles various equity funds at Motilal Oswal. The funds have been performing well in this category. |
| <b>Fund Managers</b>                       | Dinesh Balachandran  | Daylynn Pinto;Ritika Behera   | Ramesh Mantri;Piyush Baranwal;Trupti Agrawal  | Harsha Upadhyaya   | Niket Shah;Rakesh Shetty;Ajay Khandelwal  |
| <b>Exit Load</b>                           | Lock in period of 3 years  | Lock in period of 3 years   | Lock in period of 3 years   | 0.50% for redemption within 30 days  | Lock in period of 3 years   |
| <b>Expense Ratio</b>                       | 1.57%  | 1.74%   | 2.33%   | 1.75%  | 1.82%   |

\*\*Mutual Fund Distribution Services are offered through AMFI-registered Mutual Fund Distributor. Centricity Financial Distribution Private Limited, AMFI Registration Number - ARN 189274, with initial registration dated 26.10.2021 and current validity of ARN until 25.10.2027, disclaims any responsibility for losses or damages arising from investments made in mutual funds distributed through its services. Mutual fund investments are subject to market risks, read all scheme related documents carefully. Centricity Financial Distribution Private Limited does not guarantee or assure any specific returns on investments and does not assume any liability for the performance of mutual fund schemes. Investors are advised to consider **Data as on 30th November 2025**ves, and financial situation before investing. It is recommended to consult with a financial advisor to ensure that the chosen mutual fund products align with the investor's needs and goals.