

INCOME PLUS ARBITRAGE

Scheme Name	<u>Bandhan Income Plus Arbitrage FoF-Reg(G)</u>	<u>HDFC Income Plus Arbitrage Active FOF-Reg(G)</u>	<u>ICICI Pru Income plus Arbitrage Active FOF(G)</u>	<u>Kotak Income Plus Arbitrage FOF-Reg(G)</u>
AUM(In Crs)	1,954.65	2,355.92	2,085.13	7,500.16
Inception Date	2025	2025	2025	2025
<u>Asset Allocation(%)</u>				
Equity (Arbitrage) -	39.93%	39.19%	38.70%	37.84%
Debt -	59.72%	60.49%	59.59%	61.23%
Other	0.36%	0.32%	1.72%	0.94%
Holdings (%)	Bandhan Corp Bond Fund(G)-Direct Plan-59.72% Bandhan Arbitrage Fund(G)-Direct Plan-39.93% Tri-Party Repo (TREPS)-0.39% Cash & Cash Equivalent-0% Net Current Asset--0.04%	HDFC Corp Bond Fund(G)-Direct Plan-53.83% HDFC Arbitrage-WP(G)-Direct Plan-39.19% HDFC Money Market Fund(G)-Direct Plan-6.66% Tri-Party Repo (TREPS)-0.43% Net Current Asset--0.11%	ICICI Pru Corp Bond Fund(G)-Direct Plan-38.99% ICICI Pru Equity-Arbitrage Fund(G)-Direct Plan-38.7% ICICI Pru Gilt Fund(G)-Direct Plan-15.8% ICICI Pru Nifty PSU Bond Plus SDL Sep 2027 40:60 Index Fund(G)-Direct Plan-4.8% Tri-Party Repo (TREPS)-1.61%	Kotak Arbitrage Fund(G)-Direct Plan-37.84% Kotak Corporate Bond Fund(G)-Direct Plan-33.79% Kotak Bond Short Term Fund(G)-Direct Plan-17.74% Kotak Nifty SDL Apr 2032 Top 12 Equal Weight Index Fund(G)-Direct Plan-7.99% Tri-Party Repo (TREPS)-0.96%
Funds Rationale	1) The underlying assets of these funds are a mix of arbitrage funds and debt funds, primarily corporate bond funds. 2) These funds offer significant tax advantages, being taxed at 12.5% after a holding period of two years, unlike liquid or pure debt funds which are taxed as per the investor's income slab. 3) With around 60% of the portfolio invested in debt categories like corporate bond funds, the expected returns are 60-90 basis points higher than those of traditional liquid funds.			
Fund Manager	Harshal Joshi	Mohd Asif Rizwi	Manish Banthia	Abhishek Bisen
Exit Load	Nil	Nil	Nil	Nil
Expense Ratio	0.63%	0.79%	0.62%	0.70%

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