

# BANKING & PSU FUNDS

<u>Scheme Name</u>	<u>Axis Banking &amp; PSU Debt Fund</u>	<u>Bandhan Banking &amp; PSU Debt Fund</u>	<u>DSP Banking &amp; PSU Debt Fund</u>	<u>ICICI Pru Banking &amp; PSU Debt Fund</u>	<u>Kotak Banking &amp; PSU Debt Fund</u>
<b>AUM (In Crs)</b>	13,711.73	12,818.07	4,153.67	9,720.73	5,701.42
<b>Inception Date</b>	08 June 2012	07 March 2013	14 September 2013	01 January 2010	29 December 1998
<b>YTM (%)</b>	6.61%	6.41%	6.80%	6.87%	6.86%
<b>Returns (%)</b>					
<b>3M</b>	7.44%	6.87%	7.12%	7.64%	8.72%
<b>6M</b>	5.21%	4.79%	3.31%	5.22%	5.05%
<b>1 Yrs</b>	8.02%	7.47%	7.45%	8.03%	8.27%
<b>3 Yrs</b>	7.30%	7.26%	7.49%	7.65%	7.57%
<b>5 Yrs</b>	5.75%	5.67%	5.70%	6.27%	6.04%
<b>Rating Allocation (%)</b>					
<b>SOV</b>	11.82%	15.42%	18.45%	11.93%	20.17%
<b>AAA</b>	79.47%	65.21%	71.55%	81.23%	73.77%
<b>AA / AA+ / AA-</b>	-	-	-	0.84%	2.57%
<b>Below AA-</b>	-	-	-	-	-
<b>A1 / A1+ / A1-</b>	3.95%	13.36%	8.52%	2.48%	-
<b>Cash &amp; Equivalent</b>	4.48%	5.68%	1.20%	3.21%	3.16%
<b>Others:</b>	0.29%	0.33%	0.28%	0.31%	0.31%
<b>Top 5 Issuer (%)</b>	Government of India-11.82%	Government of India-15.42%	Government of India-18.45%	Government of India-11.93%	Government of India-20.17%
	REC Ltd.-11.00%	HDFC Bank Ltd.-9.89%	Power Finance Corporation Ltd.-9.01%	Small Industries Development Bank of India-11.10%	Small Industries Development Bank of India-9.94%
	Small Industries Development Bank of India-10.87%	National Bank For Agriculture & Rural Development-9.57%	REC Ltd.-8.91%	National Bank For Agriculture & Rural Development-11.05%	HDFC Bank Ltd.-9.92%
	National Bank For Agriculture & Rural Development-10.18%	Small Industries Development Bank of India-9.27%	National Bank For Agriculture & Rural Development-8.34%	REC Ltd.-9.88%	Power Finance Corporation Ltd.-9.61%
	Indian Railway Finance Corporation Ltd.-7.75%	REC Ltd.-6.57%	Indian Railway Finance Corporation Ltd.-8.28%	Power Finance Corporation Ltd.-9.43%	REC Ltd.-8.52%
<b>Modified Duration (MOD)</b>	2.73	1.85	4.39	2.99	3.49
<b>Average Maturity</b>	3.53	2.23	7.46	5.60	5.43
<b>Shortlisting Parameters</b>	1) Allocates the higher portion towards AAA securities among its peers. 2) Manages the 2nd highest Fund AUM in the category. 3) The fund surpasses the category average by 13 basis points over 10 year tenure.	1) Allocates a significant portion towards sovereign securities compared to its peers. 2) Maintains the highest Fund AUM compared to its peers. 3) Over the past 5 years, the fund has generated a return of 5.67%.	1) The fund has consistently ranked in the Second quartile within its category across 2, 3 and 5 year period. 2) Over the span of three years, the fund has consistently surpassed the category average by 12 basis points.	1) Displays a lower standard deviation than its peers. 2) Exhibits a low Modified duration of 2.99.	1) Allocates a substantial portion towards AAA securities compared to its peers. 2) The fund managers possess extensive prior experience, and Mr. Deepak Agrawal has been overseeing the fund for the last 15 years.
<b>Fund Manager</b>	Aditya Pagaria	Suyash Choudhary	Shantanu Godambe	Manish Bantia	Deepak Agrawal
<b>Exit Load</b>	-	-	-	-	-
<b>Expense Ratio</b>	0.61%	0.66%	0.60%	0.73%	0.75%

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