# CREDIT RISK FUNDS

| ***Scheme Name*** | ***HDFC Credit Risk Debt Fund*** | ***ICICI Pru Credit Risk Debt Fund*** | ***SBI Credit Risk Fund*** |
|---|---|---|---|
| **AUM(In Crs)** | 6,917.57 | 5,993.67 | 2,210.07 |
| **Inception Date** | 25 March 2014 | 03 December 2010 | 14 July 2004 |
| **YTM (%)** | 8.11% | 8.26% | 8.17% |
| ***Returns (%)*** | | | |
| **3M** | 6.32% | 8.72% | 6.08% |
| **6M** | 7.92% | 10.06% | 7.88% |
| **1 Yrs** | 7.74% | 9.00% | 8.23% |
| **3 Yrs** | 7.58% | 8.28% | 8.11% |
| **5 Yrs** | 7.15% | 7.42% | 6.98% |
| ***Rating Allocation(%)*** | | | |
| **SOV** | 10.76% | 14.29% | 15.36% |
| **AAA** | 9.71% | 3.89% | 1.83% |
| **AA / AA+ / AA-** | 54.95% | 50.80% | 58.63% |
| **Below AA-** | 15.19% | 18.38% | 15.81% |
| **A1 / A1+ / A1-** | - | 0.80% | - |
| **Cash & Equivalent** | 5.09% | 3.03% | 4.95% |
| **Others:** | 4.30% | 8.81% | 3.40% |
| **Top 5 Issuer (%)** | Government of India-10.76%<br>Kalpataru Projects International Ltd.-7.71%<br>Tata Projects Ltd.-4.74%<br>Sandur Manganese & Iron Ores Ltd.-4.17%<br>Nirma Ltd.-3.79% | Government of India-14.29%<br>Vedanta Ltd.-4.60%<br>Embassy Office Parks REIT-4.24%<br>Keystone Realtors Ltd-3.93%<br>Lodha Developers Ltd.-3.68% | Government of India-15.36%<br>Aadhar Housing Finance Ltd.-5.10%<br>Infopark Properties Ltd.-4.79%<br>Renew Solar Energy (Jharkhand Five) Pvt Ltd.-4.74%<br>H.G. Infra Engineering Ltd.-4.53% |
| **Modified Duration (MOD)** | 2.48 | 2.26 | 2.24 |
| **Average Maturity** | 3.85 | 3.42 | 3.05 |
| **Shortlisting Parameters** | 1) Maintains the highest Fund AUM of approx Rs.6917 cr compared to its peers, contributing to liquidity management.<br>2) Managed by Mr. Shobhit Mehrotra, overseeing the fund for over 5 years. | 1) It has outpaced the category average YTM by 70 bps.<br>2) ICICI AMC manages the 2nd highest AUM in the Debt segment.<br>3) Recognized as one of the most consistent funds in the credit risk category. | 1) Maintains a marginally low expense ratio of 1.55%.<br>2) Maintains the third highest Fund AUM among its peers. |
| **Fund Manager** | Shobhit Mehrotra | Manish Banthia | Lokesh Mallya |
| **Exit Load** | 1% on or before 12M and 0.50% after 12M but on or before 18M, Nil after 18M | 1% on or before 1Y, Nil after 1Y | 3% on or before 12M |
| **Expense Ratio** | 1.60% | 1.40% | 1.55% |

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