

LONG-SHORT AIFs- Listed Equities

Scheme Name	<u>ASK Absolute Return Fund</u>	<u>Tata Equity Plus Absolute Returns Fund</u>
AUM(In Crs)	~1800.00	~1900.00
Inception Date	Jan-24	Mar-20
Investment Objective	1) The fund follows a bottom-up approach for sector & stock view & aims to deliver absolute returns over medium to term with lower degree of volatility compared to broader Indian equity indices. 2) Aims to deliver consistent risk adjusted returns with an alpha of 100-150 bps (net of fees & tax) over liquid fixed income alternatives from a 12+ month investment horizon.	1) Adopt a 'dual' portfolio strategy to create a Core Portfolio and a Derivatives Portfolio to generate long-term capital appreciation, with lower volatility compared to the NIFTY 50 index. 2) Investing in two portfolios –Equity and Hedge a)The Equity Portfolio endeavors to outperform Nifty. b)The Hedge Portfolio aims for steady returns. 3) Downside minimization through tactical hedging. 4) Long-term capital appreciation with lower volatility.
Minimum Investment	1 Cr	1 Cr
Fund Structure	Open Ended	Open Ended
Shortlisting Parameters	1. Utilizes long and short positions, combined with fundamental, technical, and quantitative analyses to adjust dynamically across diverse market scenarios. 2. Incorporates macroeconomic views, geopolitical factors, and sector-specific opportunities for informed decision-making and superior performance. 3. Managed by a seasoned investment team with over 19 years of experience, supported by ASK Group's robust reputation in asset management. 4. Targets alpha of 100-150 Bps(net of fees & Tax) over liquid fixed income funds.	1. Achieves ~19% CAGR (cumulative gross return ~125% since inception) with only ~5% volatility, which is significantly lower than the Nifty 50 index. 2. Combines an equity portfolio targeting high-growth stocks with a hedge portfolio to minimize risks, ensuring consistent returns and reduced drawdowns during market down cycles. 3. Managed by experienced professionals with expertise in commodities trading, portfolio management, and quantitative research, enhancing the fund's credibility and strategic execution. 4. On average, the fund delivered positive returns in bearish months exhibiting its absolute return character.
Returns		
3 M	2.00%	3.00%
6 M	4.00%	7.00%
1 Yr	11.00%	6.00%
3 Yr	-	10.00%
Since Inception	14.00%	17.00%
M Cap Allocation(%)		
Large Cap		17.00%
Mid Cap		3.00%
Small cap		4.00%
Others/Cash		76%(GOIs- 29%,Corp Bond- 25%,Liquid/Cash-15%,InviT/REIT-5%,Commodity-1%)
Top Sectors		
		Capital Goods-5.30%
		Financial Services-5.30%
		Healthcare-3.60%
		Automobile and Auto Components-3.40%
		Telecommunication-2.20%
Fee Structure Fixed: Variable: Hybrid:	Fixed fee- 1.75%	-
	Performance fee- 37.50%, above hurdle of HDFC Bank FD+25bps	-
	Fixed Fee-1.50% and Performance fee- 20.00%, above hurdle of HDFC Bank FD+25bps	Fixed Fee- 1.50% and performance fee- 20% of derivatives portfolio (hedge portfolio)
Fund Manager Name	Mr. Vaibhav Sanghavi & Mr. Piyush Shah	Nishant Bansal
Exit Load	Nil	0.25% if redeemed within 3 months

Investors are strongly advised to read all relevant offer documents, risk factors, and terms and conditions carefully before making any investment decisions. Centricity Financial Distribution Private Limited disclaims any responsibility for losses or damages arising from investments made through its Alternative Investment Fund (AIF) distribution. Investments in AIFs are subject to market risks, including liquidity, credit, and other inherent risks. Past performance is not indicative of future results, and there is no assurance or guarantee of returns. The value of investments may fluctuate, and investors should consider their risk tolerance and consult with their financial advisors prior to investing. Centricity Financial Distribution Private Limited does not provide any assurances regarding the future performance of AIF products.