

ARBITRAGE FUNDS

<u>Scheme Name</u>	<u>Bandhan Arbitrage Fund</u>	<u>Edelweiss Arbitrage Fund</u>	<u>ICICI Pru Equity-Arbitrage Fund</u>	<u>Aditya Birla SL Arbitrage Fund</u>	<u>Tata Arbitrage Fund</u>
AUM(In Crs)	8,879.74	15,550.35	31,526.24	22,310.32	17,291.12
Inception Date	21 December 2006	27 June 2014	30 December 2006	24 July 2009	18 December 2018
Returns (%)					
6 M	3.21%	3.24%	3.33%	3.36%	3.31%
1 Yr -	6.84%	6.92%	7.01%	6.94%	6.92%
3 Yr -	6.97%	7.04%	7.03%	6.96%	6.94%
5 Yr -	5.53%	5.68%	5.65%	5.60%	5.59%
Since Inception	6.55%	6.19%	6.88%	6.32%	5.70%
M Cap Allocation(%)					
Large Cap -	47.04%	46.69%	58.03%	49.00%	44.22%
Mid Cap -	16.17%	22.21%	12.67%	16.67%	17.05%
Other	33.88%	26.42%	26.82%	30.88%	36.67%
Small Cap -	2.91%	4.68%	2.48%	3.46%	2.06%
Top 5 Holdings(%)	Bandhan Money Market Fund(G)-Direct Plan-11.76% Bandhan Low Duration Fund(G)-Direct Plan-5.94% Hdfc Bank Ltd.-4.79% Reliance Industries Ltd.-4.08% Icici Bank Ltd.-3.36%	Edelweiss Liquid Fund(G)-Direct Plan-6.85% Hdfc Bank Ltd.-3.80% Reliance Industries Ltd.-3.65% Edelweiss Money Market Fund(G)-Direct Plan-2.70% Axis Bank Ltd.-2.34%	Icici Pru Money Market Fund(G)-Direct Plan-15.40% Hdfc Bank Ltd.-4.94% Reliance Industries Ltd.-4.32% Bharti Airtel Ltd.-3.52% Tri-Party Repo (Treps)-3.15%	Aditya Birla SL Money Manager Fund(G)-Direct Plan-10.30% Aditya Birla SL Floating Rate Fund(G)-Direct Plan-6.00% Reliance Industries Ltd.-3.76% Icici Bank Ltd.-2.99% Clearing Corporation Of India Ltd.-2.95%	Tata Money Market Fund(G)-Direct Plan-10.82% Reliance Industries Ltd.-2.83% Icici Bank Ltd.-2.82% Tata Consultancy Services Ltd.-2.21% Axis Bank Ltd.-2.03%
Top 5 Sectors(%)	Others-23.50% Bank-21.90% Finance-8.42% It-5.80% Crude Oil-4.81%	Bank-21.44% Finance-13.20% Others-12.17% It-5.75% Crude Oil-5.34%	Bank-19.76% Others-16.76% Finance-6.51% Crude Oil-5.60% It-5.53%	Bank-19.53% Others-19.20% Finance-13.54% It-4.78% Automobile & Ancillaries-4.72%	Finance-17.57% Bank-15.79% Others-12.02% It-6.60% Telecom-5.95%
Alpha (%) (3 Yrs)*	0.07	0.07	0.07	0.23	0.07
Beta (3 Yrs)*	0.59	0.62	0.61	-0.01	0.59
Sharpe (3 Yrs)*	1.58	1.56	1.60	1.54	1.55
SD (%) (3 Yrs)*	0.50	0.52	0.50	0.51	0.50
Shortlisting Parameters	1) Over 5 year tenure, the fund has generated a return of 5.53%, v/s the category average of 5.43%. 2)Fund Manager, Mr. Kapil Kankonkar brings around 2 decade of experience,specializing in equity research and fund management.	1) The fund has performed better across all the tenures and has secured a place in the top quartile. 2) Fund manager, Mr. Bhavesh D Jain has an experience of more than 15 years in the financial market and has been managing this fund for over a decade.	1) Fund has consistently outpaced the category average by approx 22 bps over 5 Yrs. 2) Fund maintains a aligned modified duration with the category average. 3)Maintain a low expense ratio as compared to its peers.	1) Fund has consistently outpaced the category average by over 17 bps over 3 & 5 Yrs. 2) Fund manager, Mr. Lovelish Solanki has an experience of more than 10 years in the financial market and has been managing this fund for over a decade.	1) In the last 3 years fund has outpaced the category average by more than 15 bps. 2) Fund manager, Mr. Sailesh Jain, has over 18 years of experience in fund management and has managed this fund for the last 5 years.
Fund Manager	Kapil Kankonkar	Bhavesh D Jain, Bhavin Patadia, Pranavi Kulkarni	Archana Nair	Lovelish Solanki	Sailesh Jain
Exit Load	0.25	0.25	0.25	0.25	0.25
Expense Ratio	1.08%	1.06%	0.95%	1.03%	1.08%

Mutual Fund Distribution Services are offered through AMFI-registered Mutual Fund Distributor, Centricity Financial Distribution Private Limited, AMFI Registration Number - ARN 189274, with initial registration dated 26.10.2021 and current validity of ARN until 25.10.2027, disclaims any responsibility for losses or damages arising from investments made in mutual funds distributed through its services. Mutual fund investments are subject to market risks, read all scheme related documents carefully. Centricity Financial Distribution Private Limited does not guarantee or assure any specific returns on investments and does not assume any liability for the performance of mutual fund schemes. Investors are advised to consider their individual risk tolerance, investment objectives, and financial situation before investing. It is recommended to consult with a financial advisor to ensure that the chosen mutual fund products align with the investor's needs and goals.