

CREDIT RISK FUNDS

<u>Scheme Name</u>	<u>HDFC Credit Risk Debt Fund</u>	<u>ICICI Pru Credit Risk Debt Fund</u>	<u>SBI Credit Risk Fund</u>
AUM(In Crs)	7,112.01	6,135.44	2,244.78
Inception Date	25 March 2014	03 December 2010	14 July 2004
YTM (%)	7.93	7.93	8.00
<u>Returns (%)</u>			
3M	12.68	12.82	12.18
6M	9.56	9.92	9.54
1 Yrs	9.28	9.58	8.80
3 Yrs	7.59	8.01	8.04
5 Yrs	7.74	7.66	7.35
<u>Rating Allocation</u>			
SOV	10.83	13.88	14.68
AAA	12.43	6.59	0.68
AA / AA+ / AA-	56.50	48.18	57.74
Below AA-	12.45	14.84	16.63
A1 / A1+ / A1-	-	3.46	-
Cash & Equivalent	3.55	4.38	7.24
Others:	4.24	8.67	3.02
Top 5 Issuer (%)	Government Of India-10.83% Kalpataru Projects International Ltd.-7.54% Tata Motors Ltd.-5.57% Tata Projects Ltd.-4.63% Sandur Manganese & Iron Ores Ltd.-4.16%	Government Of India-13.88% Embassy Office Parks Reit-4.21% Dme Development Ltd.-3.59% Varroc Engineering Ltd.-3.57% Tvs Credit Services Ltd.-3.57%	Government Of India-14.68% Aadhar Housing Finance Ltd.-5.04% Nirma Ltd.-4.98% Tri-Party Repo (Treps)-4.9% Renew Solar Energy (Jharkhand Five) Pvt Ltd.-4.78%
Modified Duration (MOD)	2.54	2.18	2.17
Average Maturity	4.04	3.01	2.97
Shortlisting Parameters	1) Maintains the highest Fund AUM of approx Rs.7112 cr compared to its peers, contributing to liquidity management. 2) Managed by Mr. Shobhit Mehrotra, overseeing the fund for over 5 years.	1) It has outpaced the category average YTM by 39 bps. 2) ICICI AMC manages the 2nd highest AUM in the Debt segment. 3) Recognized as one of the most consistent funds in the credit risk category.	1) Maintains a marginally low expense ratio of 1.55%. 2) It has outpaced the category average by 58 bps over 3 year period.
Fund Manager	Shobhit Mehrotra	Manish Banthia	Lokesh Mallya
Exit Load	1% on or before 12M and 0.50% after 12M but on or before 18M, Nil after 18M	1% on or before 1Y, Nil after 1Y	3% on or before 12M
Expense Ratio	1.59	1.41	1.55

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