

## BONDS- 31-60 Months

Bonds Name	<u>9.35 TELANGANA STATE INDUSTRIAL INFRASTRUCTURE CORPORATION LIMITED 31DEC2027</u>	<u>9.35 TELANGANA STATE INDUSTRIAL INFRASTRUCTURE CORPORATION LIMITED 29DEC2028</u>	<u>8.16 ADITYA BIRLA FINANCE LIMITED 14FEB2029</u>
ISIN	INE1C3207057	INE1C3207081	INE860H07IW8
Issuer Name	TELANGANA STATE INDUSTRIAL INFRASTRUCTURE CORPORATION LIMITED	TELANGANA STATE INDUSTRIAL INFRASTRUCTURE CORPORATION LIMITED	ADITYA BIRLA FINANCE LIMITED
Issue Date	06-Dec-24	06-Dec-24	14-Feb-24
Maturity Date	31-Dec-27	29-Dec-28	14-Feb-29
Residual Tenor (months)	31	44	45
Face Value	Rs. 1 Lakh	1,00,000	Rs. 1 Lakh
YTM (%)	8.60%	8.60%	7.00%
Coupon Rate (%)	9.35%	9.35%	8.16%
Credit Rating	AA (ACUITE)	AA (ACUITE)	AAA (ICRA)
Frequency of Interest Payment	Quarterly	Quarterly	Annually
Listed/Unlisted	Listed	Listed	Listed
Secured/Unsecured	Secured	Secured	Secured
Shortlisting Parameters	<p>1) Fully owned by the Government of Telangana, TSIICL is the nodal agency for developing industrial parks.</p> <p>2) TSIICL's debt level has reduced (from 0.62x to 0.38x) indicating a strong capital structure with reduced reliance on debt.</p> <p>3) Improved Interest Coverage from 5.87x in FY23 to 7.52x in FY24 highlights better earnings capacity to cover interest obligations.</p> <p>4) Unconditional and irrevocable state guarantee with a Direct Debit Mechanism (DDM), ensuring payments are triggered immediately if the guarantee is invoked.</p>	<p>1) Fully owned by the Government of Telangana, TSIICL is the nodal agency for developing industrial parks.</p> <p>2) TSIICL's debt level has reduced (from 0.62x to 0.38x) indicating a strong capital structure with reduced reliance on debt.</p> <p>3) Improved Interest Coverage from 5.87x in FY23 to 7.52x in FY24 highlights better earnings capacity to cover interest obligations.</p> <p>4) Unconditional and irrevocable state guarantee with a Direct Debit Mechanism (DDM), ensuring payments are triggered immediately if the guarantee is invoked.</p>	<p>1) A wholly-owned subsidiary of Aditya Birla Capital Limited (a part of the US\$66 billion global conglomerate Aditya Birla Group)</p> <p>2) Strong market position in the lending business with AUM of Rs 1,26,351 cr. as on March 31, 2025.</p> <p>3) The NBFC business reported a 12.61% YoY growth in PAT in FY24-25.</p>
Principal Repayment Option	25% in last 4 quarters	25% in last 4 quarters	On Maturity

Investors are advised to read all offer-related documents carefully before making any investment decisions. Furthermore, indices data may vary due to differences in dates and reporting times Centricity Fincap Private Limited disclaims any responsibility for losses or damages arising from investments in debt securities, municipal debt securities, or securitized debt instruments, as these investments are subject to risks, including potential delays and/or defaults in payment. Users are encouraged to independently verify the accuracy and timeliness of this information prior to making any decisions based on it. Past performance is not indicative of future results, and market risks should be considered before investing. Investors are advised to read all offer-related documents carefully before making any investment decisions.