

CREDIT RISK FUNDS

<u>Scheme Name</u>	<u>HDFC Credit Risk Debt Fund</u>	<u>ICICI Pru Credit Risk Debt Fund</u>	<u>SBI Credit Risk Fund</u>
AUM(In Crs)	7,180.10	6,138.15	2,247.89
Inception Date	25 March 2014	03 December 2010	14 July 2004
YTM (%)	8.06	8.17	8.51
<u>Returns (%)</u>			
3M	10.77	10.86	11.24
6M	8.34	8.48	9.49
1 Yrs	8.94	9.40	9.27
3 Yrs	6.99	7.54	7.64
5 Yrs	7.87	7.73	7.56
<u>Rating Allocation</u>			
SOV	12.65%	15.52%	14.59%
AAA	13.67%	6.58%	0.68%
AA / AA+ / AA-	56.03%	50.56%	61.04%
Below AA-	10.22%	14.79%	13.03%
A1 / A1+ / A1-	-	1.16%	-
Cash & Equivalent	3.09%	2.80%	7.07%
Others:	4.35%	8.59%	3.59%
Top 5 Issuer (%)	Government Of India-12.65% Kalpataru Projects International Ltd.-7.44% Tata Motors Ltd.-5.5% Power Finance Corporation Ltd.-5.37% Tata Projects Ltd.-4.57%	Government Of India-15.52% Embassy Office Parks Reit-4.22% Dme Development Ltd.-3.59% Tvs Credit Services Ltd.-3.57% Varroc Engineering Ltd.-3.57%	Government Of India-14.59% Aadhar Housing Finance Ltd.-5.02% Nirma Ltd.-4.95% Renew Solar Energy (Jharkhand Five) Pvt Ltd.-4.75% Infopark Properties Ltd.-4.71%
Modified Duration (MOD)	2.65	2.38	2.20
Average Maturity	4.24	3.26	3.04
Shortlisting Parameters	1) Maintains the highest Fund AUM of approx Rs.7,180 cr compared to its peers, contributing to liquidity management. 2) Managed by Mr. Shobhit Mehrotra, overseeing the fund for over 5 years.	1) It has outpaced the category average YTM by 47 bps. 2) ICICI AMC manages the 2nd highest AUM in the Debt segment. 3) Recognized as one of the most consistent funds in the credit risk category.	1) Maintains a marginally low expense ratio of 1.55%. 2) The fund has abled to secure a position in the top quartile.
Fund Manager	Shobhit Mehrotra	Manish Banthia	Lokesh Mallia
Exit Load	1% on or before 12M and 0.50% after 12M but on or before 18M, Nil after 18M	1% on or before 1Y, Nil after 1Y	3% on or before 12M
Expense Ratio	1.59	1.41	1.55

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