

ULTRA-SHORT DURATION FUNDS

Scheme Name	<u>Aditya Birla SL Savings Fund</u>	<u>Bandhan Ultra Short Term Fund</u>	<u>HDFC Ultra Short Term Fund</u>	<u>ICICI Pru Ultra Short Term Fund Fund</u>	<u>SBI Magnum Ultra Short Duration Fund</u>
AUM(In Crs)	14,987.55	3,640.71	14,202.29	13,589.35	11,987.00
Inception Date	16 April 2003	18 July 2018	24 September 2018	03 May 2011	19 May 1999
YTM (%)	7.84	7.53	7.71	7.74	7.56
Returns (%)					
3M	7.20	6.90	6.84	6.78	6.76
6M	7.49	7.06	7.00	6.99	7.00
1 Yrs	7.72	7.35	7.35	7.33	7.32
3 Yrs	6.72	6.47	6.46	6.47	6.44
5 Yrs	6.13	5.58	5.79	5.85	5.63
Rating Allocation					
SOV	12.81%	10.06%	12.44%	7.78%	18.09%
AAA	17.10%	38.42%	28.87%	28.86%	35.53%
AA / AA+ / AA-	31.17%	2.20%	6.93%	18.72%	-
Below AA-	-	-	-	-	-
A1 / A1+ / A1-	32.99%	45.29%	49.65%	36.47%	44.04%
Cash & Equivalent	5.63%	3.73%	1.84%	7.89%	2.06%
Others:	0.30%	0.30%	0.27%	0.27%	0.28%
Top 5 Issuer (%)	Treasury Bills-8.33% Canara Bank-7.4% Shriram Finance Ltd.-5.19% Government Of India-4.48% Bharti Telecom Ltd-3.24%	National Bank For Agriculture & Rural Development-12.03% Hdfc Bank Ltd.-12.01% Bank Of Baroda-11.96% Axis Bank Ltd.-10.04% Bajaj Housing Finance Ltd.-9.4%	Treasury Bills-9.79% Small Industries Development Bank Of India-9.13% National Bank For Agriculture & Rural Development-6.24% Idfc First Bank Ltd.-4.37% Canara Bank-4.14%	Lic Housing Finance Ltd.-9.15% National Bank For Agriculture & Rural Development-8.36% Tri-Party Repo (Treps)-6.46% Small Industries Development Bank Of India-6.36% Punjab National Bank-4.19%	Government Of India-12.41% Axis Bank Ltd.-6.9% Treasury Bills-5.68% Hdfc Bank Ltd.-5.4% National Bank For Agriculture & Rural Development-5.18%
Modified Duration (MOD)	0.47	0.45	0.44	0.42	0.39
Average Maturity	0.64	0.48	0.56	0.60	0.64
Shortlisting Parameters	1) The fund has generated a Yield to Maturity (YTM) of 7.84% which is higher than the category average. 2) Managing the third highest Fund AUM compared to its peers, contributing to liquidity management.	1) Demonstrates a low Macaulay duration of 0.45 and an average maturity of 0.48. 2) Allocates a significant portion towards AAA securities.	1) The fund manager possesses 25+ years of prior experience. 2) It also holds good-quality AA and below-rated paper to generate a higher YTM.	1) The fund outperform the category average by 30 bps based on 2 year trailing returns. 2) It also holds good-quality AA and below-rated paper to generate a higher YTM.	1) Maintains a low Macaulay duration of 0.39 years.
Fund Manager	Kaustubh Gupta	Harshal Joshi	Anil Bamboli	Manish Banthia	R. Arun
Exit Load	-	-	-	-	-
Expense Ratio	0.55	0.47	0.70	0.80	0.55

****Neither Centricity nor any of its affiliates, their directors, employees, partners and agents accept any responsibility and/or liability or warrant or guarantee the performance or profitability of the products/services nor do they warrant or guarantee the returns and that the investment objectives of the products/services. The information presented is solely for informational purpose. Mutual fund investments are subject to market risks, read all scheme related documents carefully. Past performance is not an indicator of future returns.**