

CREDIT RISK FUNDS

Scheme Name	<u>HDFC Credit Risk Debt Fund</u>	<u>ICICI Pru Credit Risk Debt Fund</u>	<u>SBI Credit Risk Fund</u>
AUM(In Crs)	7,252.42	6,187.43	2,259.29
Inception Date	25 March 2014	03 December 2010	14 July 2004
YTM (%)	8.55	8.71	8.74
Returns (%)			
3M	6.42	6.90	6.96
6M	7.05	7.48	7.04
1 Yrs	7.76	7.96	7.83
3 Yrs	6.28	6.96	6.97
5 Yrs	6.99	7.14	6.83
Rating Allocation			
SOV	10.75%	10.53%	14.25%
AAA	13.02%	6.97%	0.66%
AA / AA+ / AA-	55.32%	51.03%	58.25%
Below AA-	9.20%	13.04%	16.42%
A1 / A1+ / A1-	-	3.24%	-
Cash & Equivalent	6.70%	6.81%	7.22%
Others:	5.00%	8.38%	3.20%
Top 5 Issuer (%)	<p>Government Of India-10.75%</p> <p>Kalpataru Projects International Ltd.-7.25%</p> <p>Tata Motors Ltd.-5.4%</p> <p>Indostar Capital Finance Ltd.-4.83%</p> <p>Tata Projects Ltd.-4.5%</p>	<p>Government Of India-10.53%</p> <p>Tri-Party Repo (Treps)-4.39%</p> <p>Embassy Office Parks Reit-4.09%</p> <p>Varroc Engineering Ltd.-3.77%</p> <p>Dme Development Ltd.-3.54%</p>	<p>Government Of India-14.25%</p> <p>Aadhar Housing Finance Ltd.-4.96%</p> <p>Nirma Ltd.-4.89%</p> <p>Renew Solar Energy (Jharkhand Five) Pvt Ltd.-4.74%</p> <p>Infopark Properties Ltd.-4.66%</p>
Modified Duration (MOD)	2.33	1.98	2.20
Average Maturity	3.67	2.73	3.05
Shortlisting Parameters	<p>1) Maintains the highest Fund AUM of approx Rs.7,252 cr compared to its peers, contributing to liquidity management.</p> <p>2) Managed by Mr. Shobhit Mehrotra, overseeing the fund for over 5 years.</p>	<p>1) It has outpaced the category average YTM by 47 bps.</p> <p>2) Demonstrates low Macaulay duration of 1.98 and average maturity of 2.73.</p> <p>3) ICICI AMC manages the 2nd highest AUM in the Debt segment.</p> <p>4) Recognized as one of the most consistent funds in the credit risk category.</p>	<p>1) Maintains a marginally low expense ratio of 1.55%.</p> <p>2) The fund has abled to secure a position in the top quartile.</p>
Fund Manager	Shobhit Mehrotra	Manish Banthia	Lokesh Mallya
Exit Load	1% on or before 12M and 0.50% after 12M but on or before 18M, Nil after 18M	1% on or before 1Y, Nil after 1Y	3% on or before 12M
Expense Ratio	1.59	1.41	1.55

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