

BANKING & PSU FUNDS

| Scheme Name | <u>Axis Banking & PSU Debt Fund</u> | <u>Bandhan Banking & PSU Debt Fund</u> | <u>DSP Banking & PSU Debt Fund</u> | <u>ICICI Pru Banking & PSU Debt Fund</u> | <u>Kotak Banking & PSU Debt Fund</u> |
|--------------------------------|---|--|--|---|---|
| AUM(In Crs) | 12,987.92 | 13,421.37 | 3,211.45 | 10,092.25 | 5,761.99 |
| Inception Date | 08 June 2012 | 07 March 2013 | 14 September 2013 | 01 January 2010 | 29 December 1998 |
| YTM (%) | 7.34 | 7.11 | 7.16 | 7.30 | 7.28 |
| Returns (%) | | | | | |
| 3M | 6.65 | 6.78 | 5.03 | 6.65 | 6.03 |
| 6M | 6.93 | 6.89 | 6.24 | 6.96 | 6.72 |
| 1 Yrs | 7.39 | 7.43 | 7.39 | 7.58 | 7.48 |
| 3 Yrs | 6.09 | 6.12 | 6.18 | 6.73 | 6.26 |
| 5 Yrs | 6.01 | 6.21 | 6.17 | 6.41 | 6.27 |
| Rating Allocation | | | | | |
| SOV | 14.30% | 24.24% | 25.27% | 16.91% | 21.59% |
| AAA | 74.40% | 45.57% | 64.27% | 76.04% | 72.51% |
| AA / AA+ / AA- | - | - | - | 0.78% | 2.43% |
| Below AA- | - | - | - | - | - |
| A1 / A1+ / A1- | 7.95% | 27.13% | 9.14% | 2.51% | 0.39% |
| Cash & Equivalent | 3.06% | 2.76% | 1.08% | 3.52% | 2.80% |
| Others: | 0.29% | 0.30% | 0.23% | 0.26% | 0.27% |
| Top 5 Issuer (%) | Government Of India-14.3% National Bank For Agriculture & Rural Development-10.89% Export-Import Bank Of India-10.7% Small Industries Development Bank Of India-10.35% Power Finance Corporation Ltd.-9.51% | Government Of India-24.24% National Bank For Agriculture & Rural Development-8.22% Hdfc Bank Ltd.-7.65% Indian Railway Finance Corporation Ltd.-7.59% Rec Ltd.-6.55% | Government Of India-25.27% National Bank For Agriculture & Rural Development-8.42% Power Finance Corporation Ltd.-8.34% Small Industries Development Bank Of India-7.93% Rec Ltd.-7.64% | Government Of India-16.91% Hdfc Bank Ltd.-10.16% National Bank For Agriculture & Rural Development-10.05% Rec Ltd.-9.39% Power Finance Corporation Ltd.-9.22% | Government Of India-21.59% Power Finance Corporation Ltd.-9.42% Small Industries Development Bank Of India-9.4% Hdfc Bank Ltd.-9.34% Rec Ltd.-9.29% |
| Modified Duration (MOD) | 2.81 | 2.34 | 5.25 | 3.46 | 3.58 |
| Average Maturity | 3.67 | 3.00 | 9.87 | 5.57 | 5.35 |
| Shortlisting Parameters | 1) Allocates the highest portion towards AAA securities among its peers. 2) Manages the 2nd highest Fund AUM in the category. 3) Demonstrates consistent performance over the 3-year and 5-year periods. | 1) Allocates a significant portion towards sovereign securities compared to its peers. 2) Maintains the highest Fund AUM compared to its peers. 3) Over the past 5 years, the fund has generated a return of 6.21%, surpassing the category average by 17 bps. | 1) The fund has consistently ranked in the top quartile for trailing returns within its category across all periods. 2) Over the span of five years, the fund has consistently surpassed the category average by 13 basis points. | 1) Displays a lower standard deviation than its peers. 2) Exhibits a low Macaulay duration of 2.70 v/s the category average of 2.78. 3) The fund manager has been overseeing the fund for the last 8 years. | 1) Allocates a substantial portion towards AAA securities compared to its peers. 2) The fund managers possess extensive prior experience, and Mr. Deepak Agrawal has been overseeing the fund for the last 15 years. |
| Fund Manager | Aditya Pagaria | Suyash Choudhary | Shantanu Godambe | Chandni Gupta | Deepak Agrawal |
| Exit Load | - | - | - | - | - |
| Expense Ratio | 0.63 | 0.63 | 0.72 | 0.74 | 0.75 |

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