

## MID & SMALL CAP PMS

<u>Scheme Name</u>	<u>ICICI Pru PMS PIPE Strategy</u>	<u>Burman PMS</u>
<b>Investment Objective</b>	It aims to provide long-term capital appreciation and generate returns by investing predominantly in Mid and Small-cap segments of the market by having exposure to companies enjoying some economic moat or amid unfavorable business cycles.	Burman Capital Management is a Mid-small spectrum PMS. It follows a highly selective and concentrated approach. Portfolio has a bottom-up approach and choose businesses on their future return potential and not basis weightage in headline indices.
<b>AUM (INR crs)</b>	5,609.11	430.10
<b>Inception Date</b>	05-Sep-19	23-Mar-21
<b>Returns</b>		
<b>1 Yr</b>	-0.53%	9.80%
<b>3 Yr</b>	24.28%	24.30%
<b>5 Yr</b>	28.65%	24.30%
<b>Since Inception</b>	26.00%	30.80%
<b>Market Cap Allocation (%)</b>		
<b>Large Cap</b>	-	-
<b>Mid Cap</b>	20.97%	80.00%
<b>Small Cap</b>	75.40%	3.00%
<b>Cash/Others</b>	3.63%	17.00%
<b>Shortlisting Parameters</b>	<p>1) This fund is supported by ICICI Mutual Fund, which manages the 2nd highest AUM in the mutual fund industry.</p> <p>2) The fund has achieved impressive CAGR returns of -1%, 28%, and 24% over the 1-year, 2 Year, and 3-year periods respectively.</p>	<p>1) The fund has achieved a substantial outperformance against the benchmark. Since its inception, it has outperformed the benchmark by 17%.</p> <p>2) The portfolio has delivered a net annualized return of around 31% since its inception.</p> <p>3) The PMS has ranked 5th in the '2 Year' category out of 250+ PMSs as of October 2023.</p>
<b>Top 5 Holdings(%)</b>	<p>Sarda Energy And Minerals Ltd-7.14%</p> <p>Indian Bank-5.38%</p> <p>Karur Vysya Bank Ltd-4.94%</p> <p>Jindal Stainless Ltd-4.88%</p> <p>Medplus Health Services Limited-4.07%</p>	<p>Cash-13.64%</p> <p>Home First Fin Co. India-13.49%</p> <p>Pg Electroplast Limited-10.83%</p> <p>Arvind Fashions Limited-10.04%</p> <p>Sudarshan Chemical Industries-9.68%</p>
<b>Top 5 Sectors(%)</b>	<p>Ferrous Metals-16.01%</p> <p>Banks-13.07%</p> <p>Auto Components-7.75%</p> <p>Industrial Products-6.93%</p> <p>Retailing-6.23%</p>	<p>Consumer Goods-24%</p> <p>Others-19%</p> <p>Cash-17%</p> <p>Healthcare-12%</p> <p>Chemicals-11%</p>
<b>Portfolio Manager</b>	Anand Shah & Chockalingam Narayanan	Abhas Gupta
<b>Fee Structure</b>	Fixed Fees Model - 2.5% p.a. fixed fees + zero performance fees	-
<b>Fixed</b>	Variable Fees Model - Zero fixed fees + performance fees of 20% profit share above a hurdle of 8%, no catch-up, high watermark applicable	Variable Fees Model - 0% Management Fee , 15% Performance Fee on total profits once returns cross 8% (with catch-up) – annual payment
<b>Variable</b>	Hybrid Model - 1.75% p.a. fixed fees + performance fees of 20% profit share above a hurdle of 12%, no catch-up	Hybrid Fee - 1.25% Management Fee – quarterly payment , 20% Performance Fee on profits above hurdle of 10% (without catch-up) – annual payment
<b>Hybrid</b>		
<b>Exit Load</b>	Before 12months-3%12-24months -2%24-36months -1%	2% in Year 1 and 1% in Year 2. No Exit Load shall be payable on termination/partial withdrawal after 2 years from the Portfolio Commencement Date

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