

BONDS- 36-60 Months

Bonds Name	<u>10.05 MUTHOOT FINCORP LIMITED 31MAY2029</u>	<u>10.75 MAS FINANCIAL SERVICES LIMITED 08JUL2029</u>	<u>9.35 TELANGANA STATE INDUSTRIAL INFRASTRUCTURE CORPORATION LIMITED 31DEC2029</u>
ISIN	INE549K08426	INE348L08108	INE1C3207073
Issuer Name	MUTHOOT FINCORP LIMITED	MAS FINANCIAL SERVICES LIMITED	TELANGANA STATE INDUSTRIAL INFRASTRUCTURE CORPORATION LIMITED
Issue Date	04-Aug-23	08-Dec-23	06-Dec-24
Maturity Date	31-May-29	08-Jul-29	31-Dec-29
Residual Tenor (months)	52	53	59
Face Value	1,00,000	1,00,000	1,00,000
YTM (%)	9.80%	10.25%	8.55%
Coupon Rate (%)	10.05%	10.75%	9.35%
Credit Rating	AA-	AA-	AA
Frequency of Interest Payment	Monthly	Monthly	Quarterly
Listed/Unlisted	Listed	Listed	Listed
Secured/Unsecured	Unsecured	Unsecured	Secured
Shortlisting Parameters	<p>1) Established market position in gold financing, supported by extensive experience of the promoters.</p> <p>2) Stable asset quality with NPAs below 1% since 2023.</p> <p>3) Standalone net profit rises 76.96% in the December 2024 quarter.</p>	<p>1) Comfortable capital adequacy over the years with CRAR of 25.34%.</p> <p>2) The AUM grew by 21.17% and stood at Rs. 12,378.80 cr. in Q3FY24-25.</p> <p>3) Reported 24.83% growth in net profit in 9MFY25.</p>	<p>1) Fully owned by the Government of Telangana, TSIICL is the nodal agency for developing industrial parks.</p> <p>2) TSIICL's debt level has reduced (from 0.62x to 0.38x) indicating a strong capital structure with reduced reliance on debt.</p> <p>3) Improved Interest Coverage from 5.87x in FY23 to 7.52x in FY24 highlights better earnings capacity to cover interest obligations.</p> <p>4) Unconditional and irrevocable state guarantee with a Direct Debit Mechanism (DDM), ensuring payments are triggered immediately if the guarantee is invoked.</p>
Principal Repayment Option	On Maturity	On Maturity	25% in last 4 quarters

Kindly note the rates/quantity are indicative and are subject to prices / availability at the time of confirmation.