

## CREDIT RISK FUNDS

<b>Scheme Name</b>	<b><i>HDFC Credit Risk Debt Fund</i></b>	<b><i>ICICI Pru Credit Risk Debt Fund</i></b>	<b><i>SBI Credit Risk Fund</i></b>
<b>AUM(In Crs)</b>	7,286.31	6,215.51	2,266.46
<b>Inception Date</b>	25 March 2014	03 December 2010	14 July 2004
<b>YTM (%)</b>	8.59	8.68	8.74
<b>Returns (%)</b>			
<b>3M</b>	5.87	5.91	7.34
<b>6M</b>	7.86	8.13	7.52
<b>1 Yrs</b>	7.99	8.11	8.15
<b>3 Yrs</b>	6.32	6.99	6.96
<b>5 Yrs</b>	7.19	7.28	6.98
<b>Rating Allocation</b>			
<b>SOV</b>	10.55%	10.94%	14.27%
<b>AAA</b>	12.30%	6.73%	0.66%
<b>AA / AA+ / AA-</b>	56.60%	49.58%	59.65%
<b>Below AA-</b>	9.16%	14.27%	16.36%
<b>A1 / A1+ / A1-</b>	2.06%	5.60%	-
<b>Cash &amp; Equivalent</b>	4.35%	4.47%	6.03%
<b>Others:</b>	4.97%	8.42%	3.03%
<b>Top 5 Issuer (%)</b>	<p>Government Of India-10.55%</p> <p>Kalpataru Projects International Ltd.-7.22%</p> <p>Tata Motors Ltd.-5.37%</p> <p>Indostar Capital Finance Ltd.-4.81%</p> <p>Tata Projects Ltd.-4.48%</p>	<p>Government Of India-10.94%</p> <p>Embassy Office Parks Reit-4.14%</p> <p>Varroc Engineering Ltd.-3.75%</p> <p>Dme Development Ltd.-3.52%</p> <p>Tvs Credit Services Ltd.-3.49%</p>	<p>Government Of India-14.27%</p> <p>Aadhar Housing Finance Ltd.-4.95%</p> <p>Nirma Ltd.-4.89%</p> <p>Renew Solar Energy (Jharkhand Five) Pvt Ltd.-4.73%</p> <p>Infopark Properties Ltd.-4.64%</p>
<b>Modified Duration (MOD)</b>	2.27	1.89	2.20
<b>Average Maturity</b>	3.49	2.43	3.05
<b>Shortlisting Parameters</b>	<p>1) Maintains the highest Fund AUM of approx Rs.7,286 cr compared to its peers, contributing to liquidity management.</p> <p>2) Managed by Mr. Shobhit Mehrotra, overseeing the fund for over 5 years.</p>	<p>1) It has outpaced the category average YTM by 38 bps.</p> <p>2) Demonstrates low Macaulay duration of 1.89 and average maturity of 2.17.</p> <p>3) ICICI AMC manages the 2nd highest AUM in the Debt segment.</p> <p>4) Recognized as one of the most consistent funds in the credit risk category.</p>	<p>1) Maintains a marginally low expense ratio of 1.55% as compared to its peers.</p> <p>2) The fund has abled to secure a position in the top quartile.</p>
<b>Fund Manager</b>	Shobhit Mehrotra	Manish Banthia	Lokesh Mallya
<b>Exit Load</b>	1% on or before 12M and 0.50% after 12M but on or before 18M, Nil after 18M	1% on or before 1Y, Nil after 1Y	3% on or before 12M
<b>Expense Ratio</b>	1.58	1.41	1.55

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