

LOW DURATION FUNDS

| Scheme Name | <u>Axis Treasury Advantage Fund</u> | <u>Bandhan Low Duration Fund</u> | <u>DSP Low Duration Fund</u> | <u>HDFC Low Duration Fund</u> | <u>ICICI Pru Savings Fund</u> |
|--------------------------------|--|--|--|---|--|
| AUM(In Crs) | 5,843.40 | 5,617.96 | 5,440.81 | 18,121.99 | 23,060.60 |
| Inception Date | 09 October 2009 | 17 January 2006 | 10 March 2015 | 18 November 1999 | 27 September 2002 |
| YTM (%) | 7.69 | 7.43 | 7.57 | 7.88 | 7.73 |
| Returns (%) | | | | | |
| 3M | 7.13 | 6.74 | 6.86 | 6.74 | 7.30 |
| 6M | 7.44 | 7.06 | 7.18 | 7.08 | 7.62 |
| 1 Yrs | 7.61 | 7.26 | 7.38 | 7.33 | 7.90 |
| 3 Yrs | 6.34 | 6.08 | 6.15 | 6.16 | 6.68 |
| 5 Yrs | 6.01 | 5.72 | 5.71 | 6.05 | 6.46 |
| Rating Allocation | | | | | |
| SOV | 15.88% | 31.21% | 14.18% | 13.45% | 13.02% |
| AAA | 39.71% | 34.47% | 64.76% | 66.45% | 37.17% |
| AA / AA+ / AA- | 14.30% | 3.31% | - | 8.34% | 12.36% |
| Below AA- | - | - | - | - | - |
| A1 / A1+ / A1- | 29.10% | 27.34% | 20.34% | 11.48% | 34.96% |
| Cash & Equivalent | 0.78% | 3.38% | 0.50% | 0.01% | 2.24% |
| Others: | 0.24% | 0.29% | 0.22% | 0.28% | 0.24% |
| Top 5 Issuer (%) | Government Of India-13.92% Canara Bank-9.09% Small Industries Development Bank Of India-6.48% Shriram Finance Ltd.-6.45% National Bank For Agriculture & Rural Development-4.35% | Government Of India-31.21% Bajaj Housing Finance Ltd.-10.38% Hdfc Bank Ltd.-9.67% Axis Bank Ltd.-8.92% National Bank For Agriculture & Rural Development-6.72% | Government Of India-9.87% National Bank For Agriculture & Rural Development-9.67% Rec Ltd.-9.43% Small Industries Development Bank Of India-8.48% Power Finance Corporation Ltd.-8.22% | Government Of India-13.45% National Bank For Agriculture & Rural Development-9.27% Small Industries Development Bank Of India-9.16% Rec Ltd.-8.89% Power Finance Corporation Ltd.-8.47% | Government Of India-11.3% National Bank For Agriculture & Rural Development-8.24% Canara Bank-7.8% Hdfc Bank Ltd.-6.42% Small Industries Development Bank Of India-6.24% |
| Modified Duration (MOD) | 0.94 | 0.91 | 0.92 | 0.91 | 0.85 |
| Average Maturity | 1.36 | 1.03 | 1.04 | 1.96 | 1.71 |
| Shortlisting Parameters | 1) Over the past 10 years, the fund has consistently outperformed the category average. | 1) The fund has low expense ratio of 0.60% as compared to its peers. 2) The fund has outperformed its category average in 10 years. | 1) The modified duration of 0.92 is in line with the category average. 2) The fund has outperformed its category average in 1, 2 & 3 years. | 1) Boasts a high YTM of 7.88% compared to its peers. 2) Maintains the highest fund AUM of Rs. 18,496 cr compared to its peers. | 1) The fund has consistently secured a place in the top quartile across all tenure. 2) Rohan Maru has been managing this fund since September 2013 and possesses a total of 13 years of experience. |
| Fund Manager | Devang Shah | Harshal Joshi | Karan Mundra | Anupam Joshi | Rohan Maru |
| Exit Load | - | - | - | - | - |
| Expense Ratio | 0.66 | 0.60 | 0.60 | 1.04 | 0.53 |

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