

DEBT & EQUITY AIFs- Unlisted

Funds Category	Debt AIF*		Unlisted Equity AIF
Scheme Name	<u>Vivriti Diversified Bond Fund II (Cat II AIF)</u>	<u>Neo Infrastructure Income Opportunities Fund (CAT II)</u>	<u>Transition VC (CAT-II)</u>
AUM(In Crs)	Target- 1500 cr+500 cr (Green-shoe)	Traget-2,000 cr	Target- 300 Cr+100 Cr(Green Shoe Option)
Inception Date	First Close- Feb 2024	Jul-23	First Close- Mar 2023
Drawdown Tenure	Initial Drawdown- 10%, and remaining within 4-5 Months.	Initial Drawdown- 40% and remaining in 3 equal tranches.	Initially 25%, Balanced 75% to be called in 3 equal tranches within 2 years (by March 2026)
Minimum Investment	1Cr	1Cr	1Cr
Fund Tenure	5 years from Initial close	7 years from first close	8 years (extendable 1+1) from first close (Mar 23)
Shortlisting Parameters	1) Groups and team's credibility in core credit investing across cycles, with strong performance on INR 24,000 cr invested till date. 2) Funds Steady, predictable, quarterly income of ~600 bps over debt MF. 3) Quarterly interest payments. 4) The Fund aims to generate stable and predictable risk-adjusted returns by investing in debt issued by mid-sized corporates. 5) Cautious about early-stage businesses, Distressed entities and Equity market linked risk.	1) This fund is capturing India's infra opportunity through strategic diversification like InvITs (30-40%) and Asset Buyout (60-70%). 2) The fund offers an effective means of generating stable cash flow and resilient long-term capital growth with minimal risk. 3) Top focused sectors are Renewables, Roads and Solar. 4) There are diversified 10-12 estimated numbers of Investments.	1) The fund's strategy focuses on investing in seed to growth-stage companies undergoing significant transformation, particularly in technology-driven sectors (Energy, Mobility, Net Zero, Energy Storage, Decarbonisation, Green Hydrogen), providing capital, strategic support, and aiming for lucrative exits like IPOs or acquisitions. 2) The overall opportunity in these sectors is estimated to reach \$250 billion by 2030. Within this total, the subcomponents and OEM segments within the transportation sector are expected to account for the largest portion, contributing around \$100 Bn.
Target Return	15-16%	18-20%	25-30%
Top Holdings	-	NHAI InvIT Mahindra - OTPP InvIT	-
Top Sectors	-	<u>Focused Sector :</u> Renewables Roads Solar	CleanTech and Decarbonization: Investments aimed at reducing carbon emissions and promoting sustainable technologies. Emerging Technologies: Focus on sectors such as energy, mobility, net zero, energy storage, decarbonization, and green hydrogen.
Fee Structure Fixed: Variable:	Class A1 Units >= 5 crores- 1.50% Hurdle- 11.50% Catchup- Nil Class A2 Units < 5 crores-1.75% Hurdle-11.25% Catchup- Nil	Class A1 Units 1-3 crores- 2.00% performance-20% above hurdle of 10% Catchup- Nil Class A2 Units 3-10 crores-1.75% performance-15% above hurdle of 10% Catchup- Nil	For Corpus 1-5 Cr Fixed -1.50% performance-20% above hurdle of 12% Catchup- Yes
Exit Load	Close Ended	Close Ended	Close Ended

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*Debt AIFs and Alternate AIFs updated on a quarterly basis.