

BANKING & PSU FUNDS

Scheme Name	<u>Axis Banking & PSU Debt Fund</u>	<u>Bandhan Banking & PSU Debt Fund</u>	<u>DSP Banking & PSU Debt Fund</u>	<u>ICICI Pru Banking & PSU Debt Fund</u>	<u>Kotak Banking & PSU Debt Fund</u>
AUM(In Crs)	13,044.53	13,506.88	3,075.63	9,126.63	5,678.58
Inception Date	08 June 2012	07 March 2013	14 September 2013	01 January 2010	29 December 1998
YTM (%)	7.35	7.30	7.28	7.58	7.39
Returns (%)					
3M	7.56	7.22	8.02	7.91	7.72
6M	7.99	7.88	9.33	7.87	8.55
1 Yrs	7.87	7.84	9.23	7.97	8.33
3 Yrs	5.88	5.89	6.11	6.31	6.05
5 Yrs	6.14	6.44	6.51	6.72	6.62
Rating Allocation					
SOV	17.44%	26.91%	19.25%	16.08%	24.99%
AAA	78.82%	54.16%	68.86%	74.47%	69.09%
AA / AA+ / AA-	-	-	-	3.25%	2.65%
Below AA-	-	-	-	-	-
A1 / A1+ / A1-	0.38%	16.41%	10.49%	2.83%	-
Cash & Equivalent	3.08%	2.23%	1.19%	3.12%	2.99%
Others:	0.28%	0.28%	0.21%	0.26%	0.28%
Top 5 Issuer (%)	Government Of India-17.44% Small Industries Development Bank Of India-10.45% Rec Ltd.-10.35% National Bank For Agriculture & Rural Development-8.67% Indian Railway Finance Corporation Ltd.-7.61%	Government Of India-26.91% Indian Railway Finance Corporation Ltd.-9.56% National Bank For Agriculture & Rural Development-8.46% Export-Import Bank Of India-7.02% Rec Ltd.-7.01%	Government Of India-19.25% Indian Railway Finance Corporation Ltd.-9.29% Rec Ltd.-8.48% Small Industries Development Bank Of India-7.41% Power Grid Corporation Of India Ltd.-6.88%	Government Of India-16.08% Rec Ltd.-10.28% Hdfc Bank Ltd.-9.59% Small Industries Development Bank Of India-9.2% National Bank For Agriculture & Rural Development-9.1%	Government Of India-24.99% Hdfc Bank Ltd.-9.98% Rec Ltd.-9.78% National Bank For Agriculture & Rural Development-8.08% Power Finance Corporation Ltd.-7.69%
Modified Duration (MOD)	2.76	2.40	5.33	2.82	3.78
Average Maturity	3.59	3.04	9.88	4.44	5.82
Shortlisting Parameters	1) Allocates the highest portion towards AAA securities among its peers. 2) Manages the 2nd highest Fund AUM in the category. 3) Demonstrates consistent performance over the 3-year and 5-year periods.	1) Allocates a significant portion towards sovereign securities compared to its peers. 2) Maintains the highest Fund AUM compared to its peers. 3) Over the past 5 years, the fund has generated a return of 6.44%, surpassing the category average by 26 bps.	1) Over the span of five years, the fund has consistently surpassed the category average by 33 basis points. 2) One of the lowest expense ratios of 0.56% v/s category average of 0.69%.	1) Displays a lower standard deviation than its peers. 2) Exhibits a low Macaulay duration of 2.82 v/s the category average of 2.78. 3) The fund manager has been overseeing the fund for the last 8 years.	1) Allocates a substantial portion towards AAA securities compared to its peers. 2) The fund managers possess extensive prior experience, and Mr. Deepak Agrawal has been overseeing the fund for the last 15 years.
Fund Manager	Aditya Pagaria	Suyash Choudhary	Shantanu Godambe	Chandni Gupta	Deepak Agrawal
Exit Load	-	-	-	-	-
Expense Ratio	0.63	0.63	0.56	0.74	0.75

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