

MID & SMALL CAP PMS

<u>Scheme Name</u>	<u>ICICI Pru PMS PIPE Strategy</u>	<u>Burman PMS</u>
Investment Objective	It aims to provide long-term capital appreciation and generate returns by investing predominantly in Mid and Small-cap segments of the market by having exposure to companies enjoying some economic moat or amid unfavorable business cycles.	Burman Capital Management is a Mid-small spectrum PMS. It follows a highly selective and concentrated approach. Portfolio has a bottom-up approach and choose businesses on their future return potential and not basis weightage in headline indices.
AUM (INR crs)	6,683.81	481.00
Inception Date	05-Sep-19	23-Mar-21
Returns		
1 Yr	31.85%	22.00%
3 Yr	31.94%	31.00%
5 Yr	33.56%	-
Since Inception	32.06%	38.00%
Market Cap Allocation (%)		
Large Cap	-	-
Mid Cap	19.52%	3.00%
Small Cap	78.92%	85.00%
Cash/Others	1.56%	12.00%
Shortlisting Parameters	<p>1) This fund is supported by ICICI Mutual Fund, which manages the 2nd highest AUM in the mutual fund industry.</p> <p>2) The fund has achieved impressive CAGR returns of 32%, 39%, and 34% over the 1-year, 2 Year, and 3-year periods respectively.</p>	<p>1) The fund has achieved a substantial outperformance against the benchmark, Since inception it has outperformed the benchmark by 14%.</p> <p>2) The portfolio has delivered a net annualized return of 33.50% since inception.</p> <p>3) The PMS has ranked 5th in the '2 Year' category out of 250+ PMSs as of October 2023.</p>
Top 5 Holdings(%)	<p>Sarda Energy And Minerals Ltd-7.82%</p> <p>Karur Vysya Bank Ltd-4.79%</p> <p>Jindal Stainless Ltd-4.7%</p> <p>Ge Vernova T&D India Limited-4.45%</p> <p>Indian Bank-4.36%</p>	-
Top 5 Sectors(%)	<p>Ferrous Metals-16.54%</p> <p>Banks-11.64%</p> <p>Auto Components-8.12%</p> <p>Industrial Products-7.5%</p> <p>Retailing-7.23%</p>	<p>Consumer Goods - 29.01%</p> <p>Chemicals - 10.73%</p> <p>Healthcare - 10.65%</p> <p>Financials - 9.51%</p> <p>IT/ER&D - 3.09%</p>
Portfolio Manager	Anand Shah & Chockalingam Narayanan	Abhas Gupta
Fee Structure	Fixed Fees Model - 2.5% p.a. fixed fees + zero performance fees	-
Fixed	Variable Fees Model - Zero fixed fees + performance fees of 20% profit share above a hurdle of 8%, no catch-up, high watermark applicable	Variable Fees Model - 0% Management Fee, 15% Performance Fee on total profits once returns cross 8% (with catch-up) - annual payment
Variable	Hybrid Model - 1.75% p.a. fixed fees + performance fees of 20% profit share above a hurdle of 12%, no catch-up	Hybrid Fee - 1.25% Management Fee - quarterly payment, 20% Performance Fee on profits above hurdle of 10% (without catch-up) - annual payment
Hybrid		
Exit Load	Before 12months-3%12-24months -2%24-36months -1%	2% in Year 1 and 1% in Year 2. No Exit Load shall be payable on termination/partial withdrawal after 2 years from the Portfolio Commencement Date

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