

MULTI CAP PMS

<u>Scheme Name</u>	<u>Buoyant Opportunities Strategy</u>	<u>Axis Pure Contra Fund</u>	<u>Motilal Oswal Founders Portfolio</u>	<u>Stallion Asset Core Fund Portfolio</u>
Investment Objective	The objective of Buoyant Capital Opportunities Multi-Cap PMS is to invest taking concentrated bets for the long term, following altering balance in the aggressiveness-to-defensiveness continuum, which is attained through diversification of cash flow streams, choice between predictable vs. growing cash flow streams and cash calls (pooled vs. model portfolio). Sector rotation strategy.	Axis Pure Contra investment strategy focuses on three primary investment styles – Value, Momentum-Alpha, and Special situations investing. Value, Momentum-Alpha form the core factors while Special Situation investing is employed as a satellite factor. Invests in stocks that are either available at a discount valuations or have fallen in prey of unexpected events that would have temporary impact on earnings and emphasizes more on the 'Entry point' than on the 'Target price', and tends to benefit from investing in companies with rich asset value. Contra strategy, unlike growth, tends to avoid following herd mentality. This strategy tries to identify 'The best from beaten down' companies.	Investment Objective : Capital Preservation: Focus on quality business run by great management, bought at reasonable price, & applying an appropriate risk management framework (High ROE/ROCE & PEG Framework). Capital Appreciation: Participating in themes & sectors favoured by strong economic tailwinds & a high probability of success in the medium term. Investment Process "Q-G-L-P" Quality: Min. threshold set for RoCE/ROE Growth & Longevity: Investing in suitable themes identified by the investment team collectively. Price: Application of PE, PEG framework and Expanding the framework through rolling out	The strategy name is Stallion Asset Core portfolio, and it aims to create wealth by generating highest possible alpha for investors. The fund believes that every bull run has leaders, and the leader of the previous bull run might not lead the next bull run and has a knack to find leaders for every bull runs. Stallion Asset is a growth-oriented portfolio management company, and the endeavor of Stallion PMS is to invest in the leader of bull run over every 1-3-year period.
AUM (INR crs)	~4117	2,202.00	~2224	~ 3,891
Inception Date	01-Jun-16	27-Nov-20	16-Mar-23	22-Oct-18
Returns				
1 Yr	23.60%	37.21%	47.00%	70.00%
3 Yr	22.32%	-	-	34.00%
5 Yr	27.00%	27.48%	-	36.00%
Since Inception	23.00%	29.76%	56.00%	34.00%
Market Cap Allocation (%)				
Large Cap	39.50%	43.50%	14.00%	33.00%
Mid Cap	21.10%	16.20%	42.00%	16.00%
Small Cap	31.60%	37.90%	44.00%	37.00%
Cash/Others	7.80%	2.40%	1.00%	14.00%
Shortlisting Parameters	1) The fund has significantly outperformed the benchmark by a margin of 6% since inception. 2) The fund employs a strategy of rebalancing between core and satellite holdings, enabling the conservation of capital and consistent generation of alpha in the long run. 3) The fund benefits from a team of 4 fund managers with close to 100 years of combined experience.	1) Fund has track record of around 3.5 years and managing a favourable AUM of approx 1200 Cr in category and significantly outperformed the benchmark by more than 5% over 1, 2 & 3 years respectively. 2) Concentrated portfolio of around 20-25 stocks in portfolio to strike a balance between diversification and sizeable allocation to best performing stocks.	1) The fund predominantly aims to invest in Indian businesses where the founders' stake would be more than 26%. 2) Concentrated portfolio of 25 stocks with high earnings growth. 3) Since Inception fund has delivered an exceptionally well return of 53.9% surpassing the benchmark (S&P BSE 500) by more than 5%.	1) The fund employs a balanced approach, investing 40-60% in "Proven Monopolies" and 40-60% in "Emerging Monopolies," aiming for both stability and growth potential. 2) The fund has shown excellent returns, with a 91.60% return over 1 year and a 36.99% annualized return since inception, significantly outperforming its benchmark (S&P BSE 500 TRI). 3) The fund is led by Amit Jeswani, a CFA and CMT charterholder with 13 years of investing experience, providing strong leadership and expertise.
Top 5 Holdings(%)	State Bank Of India Limited-5.9% Icici Bank Limited-5.7% Hdfc Bank Limited-5.1% Ramkrishna Forgings Limited-5% Indegene Limited-3.8%	Indus Towers Ltd-6.4% Indian Hotels Co Ltd-6% Mahindra & Mahindra-5.7% Thomas Cook (India) Ltd-5.1% Kirkoskar Brothers Ltd-4.4%	Zomato Ltd.-7.4% Suzlon Energy Ltd.-5.2% Amber Enterprises India Ltd.-5% Kalyan Jewellers India Ltd.-5% Dixon Technologies (India) Ltd.-4.6%	-
Top 5 Sectors(%)	Banking-22.3% Insurance-9.6% Info Tech-7.4% Building Materials-7.2% Healthcare-6.4%	Industrials-24.9% Financials-15% Consumers-14.4% Hotel-11.1% Automobiles-9.9%	Capital Goods-39.8% Consumer Durables-14.6% Consumer Services-11% Financial Services-8.4% Realty-7.8%	Consumer Discretionary-41.6% Financial Services-14.2% Industrials-12% Fast Moving Consumer Goods-7.9% Healthcare-6.7%
Portfolio Manager	Sachin Khivisara, Jigar Mistry	Nishit Master, Neeraj Gaurh	Abhishek Anand, Vaibhav Agrawal	Amit Jeswani
Fee Structure	Fixed Fees Model - 2% p.a. fixed fees + zero performance fees Variable Fees Model - Zero fixed fees + performance fees of 20% profit share above a hurdle of 10%, no catch-up, high watermark applicable	Fixed Fees Model - 2.50% p.a. charged quarterly at the end of the quarter	Fixed Fees Model - 2.5% p.a. fixed fees Variable Fees Model - Zero fixed fees+20% Profit Share above 8% on Higher Water Marking Basis	Fixed Fees Model - 2.5% p.a. fixed fees
Fixed	-	-	-	-
Variable	-	-	-	-
Hybrid	-	-	-	Hybrid Model - 1.50% p.a. fixed fees + performance fees of 15% profit share above a hurdle of 10%, no catch-up.
Exit Load	No Exit Load	No Exit Load	Exit within 12 months – 2%; Nil thereafter	Exit within 12 months – 2%; Nil thereafter

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