

# ARBITRAGE FUNDS

<b>Scheme Name</b>	<b><u>Bandhan Arbitrage Fund</u></b>	<b><u>Edelweiss Arbitrage Fund</u></b>	<b><u>ICICI Pru Equity-Arbitrage Fund</u></b>	<b><u>Tata Arbitrage Fund</u></b>
<b>AUM(In Crs)</b>	6,876.36	12,232.54	23,957.52	11,671.92
<b>Inception Date</b>	21 December 2006	27 June 2014	30 December 2006	18 December 2018
<b>Returns (%)</b>				
<b>6 M</b>	3.49	3.45	3.47	3.42
<b>1 Yr -</b>	7.51	7.56	7.48	7.45
<b>3 Yr -</b>	5.97	6.13	6.04	5.91
<b>5 Yr -</b>	5.09	5.36	5.27	5.35
<b>Since Inception</b>	6.54	6.13	6.88	5.54
<b>M Cap Allocation(%)</b>				
<b>Large Cap -</b>	45.39%	49.5%	55.57%	39.69%
<b>Mid Cap -</b>	22.32%	19.4%	15.96%	21.72%
<b>Other</b>	26.18%	26.53%	25.12%	32.06%
<b>Small Cap -</b>	6.11%	4.58%	3.34%	6.53%
<b>Top 5 Holdings(%)</b>	Bandhan Money Manager Fund(G)-Direct Plan-12.79% Bandhan Low Duration Fund(G)-Direct Plan-4.99% Hdfc Bank Ltd.-2.84% Infosys Ltd.-2.25% Bajaj Finance Ltd. Sr-286 Tr 9 07.90% (17-Nov-25)-2.25%	Edelweiss Liquid Fund(G)-Direct Plan-7.44% Hdfc Bank Ltd.-3.59% Tata Consultancy Services Ltd.-3.35% Reliance Industries Ltd.-2.58% Edelweiss Nifty Psu Bond Plus Sdl Apr 2026 50:50 Index Fund(G)-Direct Plan-2.46%	Icici Pru Money Market Fund(G)-Direct Plan-10.99% Hdfc Bank Ltd.-5.21% Icici Pru Savings Fund(G)-Direct Plan-3.57% Tata Motors Ltd.-3.07% Tata Consultancy Services Ltd.-2.52%	Tata Money Market Fund(G)-Direct Plan-13.17% Reliance Industries Ltd.-4.17% Hdfc Bank Ltd.-2.5% Tata Motors Ltd.-2.46% Vedanta Ltd.-1.94%
<b>Top 5 Sectors(%)</b>	Others-18.13% Bank-13.6% Finance-9.86% Automobile & Ancillaries-6.2% It-5.02%	Bank-15.86% Finance-15.08% Others-11.8% It-7.65% Healthcare-5.29%	Bank-21.68% Others-14.27% Finance-7.35% It-5.22% Automobile & Ancillaries-4.92%	Finance-18.19% Others-14.84% Bank-12.65% Crude Oil-6.74% Automobile & Ancillaries-5.82%
<b>Alpha (%) (3 Yrs)*</b>	0.02	0.03	0.03	0.01
<b>Beta (3 Yrs)*</b>	0.77	0.76	0.76	0.78
<b>Sharpe (3 Yrs)*</b>	0.77	0.85	0.81	0.73
<b>SD (%) (3 Yrs)*</b>	0.67	0.66	0.66	0.68
<b>Shortlisting Parameters</b>	1) Since inception fund has generated a return of 6.54%, v/s the category average of 5.85%. 2) Fund is managed by Mr. Harshal Joshi and Mr. Nemlsh Sheth, who collectively possess more than ten years of experience in the financial industry.	1) The fund has performed better across all the tenures and has secured a place in the top quartile. 2) Fund manager, Mr. Bhavesh D Jain has an experience of more than 15 years in the financial market and has been managing this fund for over a decade.	1) Fund has consistently outpaced the category average by approx 20 bps over 1, 2, 3 & 5 Yrs. 2) Fund maintains a lower modified duration than the category average. 3) Maintain a low expense ratio as compared to its peers.	1) In the last 3 years fund has outpaced the category average by 11 bps. 2) Fund manager, Mr. Sailesh Jain has over 18 years of experience in fund management and managing this fund for the last 5 years.
<b>Fund Manager</b>	Nemish Sheth, Harshal Joshi	Bhavesh D Jain, Bhavin Patadia, Pranavi Kulkarni	Kayzad Eghlim, Nikhil Kabra, Rohan Maru	Sailesh Jain
<b>Exit Load</b>	0.25	0.10	0.25	0.25
<b>Expense Ratio</b>	1.10	1.08	0.90	1.07

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