

CREDIT RISK FUNDS

Scheme Name	<u>HDFC Credit Risk Debt Fund</u>	<u>ICICI Pru Credit Risk Fund</u>	<u>SBI Credit Risk Fund</u>
AUM(In Crs)	7,526.36	6,468.43	2,344.80
Inception Date	25 March 2014	03 December 2010	14 July 2004
YTM (%)	8.41	8.60	8.56
Returns (%)			
3M	2.69	2.69	1.98
6M	4.28	4.42	4.16
1 Yrs	8.33	8.90	7.82
3 Yrs	5.99	6.76	6.49
5 Yrs	7.43	7.59	7.01
Rating Allocation			
SOV:	10.33%	9.41%	13.90%
AAA:	14.10%	6.12%	-
AA+/AA/AA-	64.36%	49.19%	69.34%
Below AA-	1.66%	11.23%	10.07%
A1 / A1+ / A1-	-	10.29%	-
Cash & Cash Eq	4.37%	6.03%	3.78%
Others:	5.18%	7.73%	2.91%
Top 5 Issuer (%)	Government Of India-10.33% Kalpataru Projects International Ltd.-7.01% Power Finance Corporation Ltd.-5.71% Tata Motors Ltd.-5.2% Godrej Industries Ltd.-4.98%	Government Of India-9.41% Hdfc Bank Ltd.-5.79% Embassy Office Parks Reit-4.68% Varroc Engineering Ltd.-3.83% Tri-Party Repo (Treps)-3.56%	Government Of India-13.9% Aadhar Housing Finance Ltd.-4.78% Nirma Ltd.-4.72% Renew Solar Energy (Jharkhand Five) Pvt Ltd.-4.63% Infopark Properties Ltd.-4.49%
Modified Duration (MOD)	2.17	1.70	2.23
Average Maturity	3.17	2.19	3.14
Shortlisting Parameters	1) Maintains the highest Fund AUM of approx Rs.7,526 cr compared to its peers, contributing to liquidity management. 2) Managed by Mr. Shobhit Mehrotra, overseeing the fund for over 5 years.	1) It has outpaced the category average YTM by 40 bps. 2) Demonstrates low Macaulay duration of 1.70 and average maturity of 2.19. 3) ICICI AMC manages the 2nd highest AUM in the Debt segment. 4) Recognized as one of the most consistent funds in the credit risk category.	1) Maintains a marginally low expense ratio of 1.55% as compared to its peers. 2) The fund has been able to secure a position in the top quartile.
Fund Manager	Shobhit Mehrotra	Manish Banthia	Lokesh Mallya
Exit Load	1% on or before 12M and 0.50% after 12M but on or before 18M, Nil after 18M	1% on or before 1Y, Nil after 1Y	3% on or before 12M
Expense Ratio	1.58	1.41	1.55

****Neither Centricity nor any of its affiliates, their directors, employees, partners and agents accept any responsibility and/or liability or warrant or guarantee the performance or profitability of the products/services nor do they warrant or guarantee the returns and that the investment objectives of the products/services. The information presented is solely for informational purpose. Mutual fund investments are subject to market risks, read all scheme related documents carefully. Past performance is not an indicator of future returns.**