

MEDIUM DURATION FUNDS

Scheme Name	<u>Axis Strategic Bond Fund</u>	<u>Bandhan Bond Fund - Medium Term Plan</u>	<u>ICICI Pru Medium Term Bond Fund</u>	<u>Kotak Medium Term Fund</u>	<u>SBI Magnum Medium Duration Fund</u>
AUM(In Crs)	1,946.00	1,512.80	6,010.66	1,681.74	6,195.40
Inception Date	28 March 2012	08 July 2003	15 September 2004	21 March 2014	05 November 2003
YTM (%)	8.08	7.35	8.21	8.36	7.98
Returns (%)					
3M	8.90	8.73	8.56	10.23	8.62
6M	8.58	7.60	7.96	8.39	7.97
1 Yrs	8.14	7.41	7.60	8.83	7.54
3 Yrs	6.14	4.54	5.98	5.66	5.74
5 Yrs	7.07	5.50	7.22	6.43	7.06
Rating Allocation					
SOV:	36.79%	51.54%	32.06%	25.06%	37.77%
AAA:	15.40%	30.10%	13.67%	22.81%	13.36%
AA+/AA/AA-	33.49%	-	48.49%	34.12%	36.64%
Below AA-	10.91%	-	-	7.29%	7.48%
A1 / A1+ / A1-	-	16.14%	-	-	-
Cash & Cash Eq	2.91%	1.87%	5.50%	2.23%	4.44%
Others:	0.26%	0.35%	0.28%	8.18%	0.30%
Top 5 Issuer (%)	Government Of India-36.79% Aadhar Housing Finance Ltd.-3.76% Nirma Ltd.-3.1% Dlf Cyber City Developers Ltd.-2.88% Mahanagar Telephone Nigam Ltd.-2.59%	Government Of India-51.54% Hdfc Bank Ltd.-10.99% Bajaj Housing Finance Ltd.-9.94% Tata Capital Housing Finance Ltd.-6.91% Tata Capital Financial Services Ltd.-5.41%	Government Of India-32.06% Godrej Industries Ltd.-4.15% The Great Eastern Shipping Company Ltd.-3.53% Oriental Nagpur Betul Highway Pvt Ltd.-3.51% Iifl Home Finance Ltd.-3.15%	Government Of India-25.06% India Grid Trust-6.8% Godrej Properties Ltd.-5.96% Dme Development Ltd.-4.71% Tata Steel Ltd.-4.46%	Government Of India-37.77% Torrent Power Ltd.-5.67% Tata Housing Development Company Ltd.-4.84% Godrej Properties Ltd.-4.84% Jamnagar Utilities & Power Pvt Ltd.-4.07%
Modified Duration (MOD)	3.69	3.84	3.17	3.42	3.72
Average Maturity	5.27	4.98	4.46	5.58	5.36
Shortlisting Parameters	1) Managed by Mr. Devang Shah, who has overseen the fund for more than 10 years. 2) High Net YTM of 7.05% in the category. 3) Allocates the highest portion towards AAA securities among its peers.	1) Mr. Suyash Choudhary has managed the fund for the last 8 years. 2) This fund emphasizes high quality - currently 100% AAA and equivalent instruments and this is only fund in the category that falls under A-III as per PRC martix, which signifies the highest safety.	1) Maintains the highest Fund AUM of approx Rs 6,010 cr among its peers, which contributes to effective liquidity management. 2) Achieves the highest risk-adjusted returns and Sortino ratios among its peers. 3) Delivers above-average returns over the 3-year and 5-year periods.	1) Some allocation towards below AA-rated papers helps in generating better returns. 2) The fund secured a position in top quartile in 3, 5 & 10 years.	1) Manages the second highest AUM in the category. 2) Maintains a low expense ratio of 1.22% v/s category average of 1.29%
Fund Manager	Devang Shah	Suyash Choudhary	Manish Banthia	Deepak Agrawal	Lokesh Mallya
Exit Load	1.00	-	1.00	-	-
Expense Ratio	1.03	1.31	1.35	1.63	1.22

****Neither Centricity nor any of its affiliates, their directors, employees, partners and agents accept any responsibility and/or liability or warrant or guarantee the performance or profitability of the products/services nor do they warrant or guarantee the returns and that the investment objectives of the products/services. The information presented is solely for informational purpose. Mutual fund investments are subject to market risks, read all scheme related documents carefully. Past performance is not an indicator of future returns.**