

MID & SMALL CAP PMS

Scheme Name	<u>ICICI Pru PMS PIPE Strategy</u>	<u>Valentis Rising Star Opportunity PMS</u>	<u>Burman PMS</u>
Investment Objective	It aims to provide long-term capital appreciation and generate returns by investing predominantly in Mid and Small Cap segment of the market by having exposure in companies enjoying some economic moat or are in midst of unfavourable business cycle.	The objective of the scheme is capital appreciation in the medium term to long term by investing in cherry picked stocks mostly in the Mid and Small cap space while primarily focusing on a buy and hold strategy for a long term point of view.	Burman Capital Management is a Mid-small spectrum PMS. It follows a highly selective and concentrated approach. Portfolio has a bottom-up approach and choose businesses on their future return potential and not basis weightage in headline indices.
AUM (INR crs)	6,555.00	1,134.71	466.90
Inception Date	05-Sep-19	01-Sep-16	23-Mar-21
Returns			
1 Yr	43.00%	39.42%	27.90%
3 Yr	34.13%	26.36%	35.00%
5 Yr	-	39.06%	-
Since Inception	34.08%	22.36%	39.00%
Market Cap Allocation (%)			
Large Cap	-	0.03%	-
Mid Cap	20.70%	11.77%	7.00%
Small Cap	79.30%	79.05%	74.00%
Cash/Others	-	9.15%	19.00%
Shortlisting Parameters	<p>1) This fund is supported by ICICI Mutual Fund, which manages the 2nd highest AUM in the mutual fund industry.</p> <p>2) The fund has achieved impressive CAGR returns of 60%, 42%, and 35% over the 1-year, 2 Year, and 3-year periods respectively.</p>	<p>1) The fund manager boasts a comprehensive 36 years of experience in the Indian Capital Market.</p> <p>2) The fund has consistently outperformed its benchmark returns over 2, 3, and 5 years respectively.</p> <p>3) The fund's underowned and undervalued approach facilitates tapping into growth potential through mid and small-cap investments.</p>	<p>1) The fund has achieved a substantial outperformance against the benchmark, Since inception it has outperformed the benchmark by 17%.</p> <p>2) The portfolio has delivered a net annualized return of 39% since inception.</p> <p>3) The PMS has ranked 5th in the '2 Year' category out of 250+ PMSs as of October 2023.</p>
Top 5 Holdings(%)	<p>Sarda Energy And Minerals Ltd-6.75%</p> <p>GE T&D India Limited-6.26%</p> <p>Jindal Stainless Ltd-5.01%</p> <p>Karur Vysya Bank Ltd-4.46%</p> <p>Vardhman Textiles Ltd-4.2%</p>	<p>Va Tech Wabag Ltd.-10.90%</p> <p>Ganesha Ecosphere Ltd.-9.92%</p> <p>JTL Infra Ltd-9.20%</p> <p>Kingfa Science-7.89%</p> <p>Aurobindo Pharma-7.68%</p>	-
Top 5 Sectors(%)	<p>Ferrous Metals-16.00%</p> <p>Banks-12.00%</p> <p>Auto Components-9.10%</p> <p>Electrical Equipment-8.90%</p> <p>Industrial Products-8.20%</p>	<p>Infrastructure-15.99%</p> <p>Capital Goods-13.92%</p> <p>Pharma-11.99%</p> <p>BSFI-9.43%</p> <p>Textile-9.19%</p>	<p>Consumer goods- 28.00%</p> <p>Healthcare- 11.00%</p> <p>Financials- 11.00%</p> <p>IT/ER&D- 6.00%</p> <p>Chemicals- 5.00%</p>
Portfolio Manager	Anand Shah & Chockalingam Narayanan	Jyotivardhan Jaipuria	Abhas Gupta
Fee Structure <i>Fixed Variable Hybrid</i>	Fixed Fees Model - 2.5% p.a. fixed fees + zero performance fees	Fixed Fees Model- 2.5%p.a. charged Quarterly Basis	-
	Variable Fees Model - Zero fixed fees + performance fees of 20% profit share above a hurdle of 8%, no catch-up, high watermark applicable	-	Variable Fees Model - 0% Management Fee , 15% Performance Fee on total profits once returns cross 8% (with catch-up) – annual payment
	Hybrid Model - 1.75% p.a. fixed fees + performance fees of 20% profit share above a hurdle of 12%, no catch-up	Hybrid Model- 1.5%p.a. charged Quarterly basis + Performance Fees of 15% Above 10% Hurdle Rate charged annually (subject to High Water Mark level)	Hybrid Fee - 1.25% Management Fee – quarterly payment , 20% Performance Fee on profits above hurdle of 10% (without catch-up) – annual payment
Exit Load	<p>Before 12months-3%</p> <p>12-24months -2%</p> <p>24-36months -1%</p>	<p>Before 12months-3%</p> <p>12-24months -2%</p> <p>24-36months -1%</p>	2% in Year 1 and 1% in Year 2. No Exit Load shall be payable on termination/partial withdrawal after 2 years from the Portfolio Commencement Date

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