

DYMANIC BOND FUNDS

Scheme Name	<u>Axis Dynamic Bond Fund</u>	<u>ICICI Pru All Seasons Bond Fund</u>	<u>Kotak Dynamic Bond Fund</u>	<u>Nippon India Dynamic Bond</u>	<u>SBI Dynamic Bond Fund</u>
AUM(In Crs)	1,679.62	12,845.90	2,712.87	4,566.31	3,195.85
Inception Date	27 April 2011	20 January 2010	28 May 2008	15 November 2004	13 January 2004
YTM (%)	7.20	7.81	7.29	7.23	7.13
Returns (%)					
3M	9.96	9.07	12.33	11.02	10.10
6M	8.67	8.37	9.19	8.96	8.82
1 Yrs	8.00	7.99	9.33	8.08	8.39
3 Yrs	5.53	6.28	5.82	5.72	6.22
5 Yrs	6.66	7.30	6.63	5.99	6.41
Rating Allocation					
SOV:	77.00%	56.38%	73.19%	96.93%	88.76%
AAA:	19.33%	6.59%	8.65%	-	8.25%
AA+/AA/AA-	-	31.59%	9.24%	-	-
Below AA-	-	-	-	-	-
A1 / A1+ / A1-	-	0.56%	-	-	-
Cash & Cash Eq	3.40%	4.62%	2.17%	2.82%	2.74%
Others:	0.27%	0.25%	0.24%	0.26%	0.25%
Top 5 Issuer (%)	Government Of India-77% Power Grid Corporation Of India Ltd.-4.12% Hdfc Bank Ltd.-3.34% State Bank Of India-3.27% Clearing Corporation Of India Ltd.-1.7%	Government Of India-56.38% Bharti Telecom Ltd-2.74% Net Current Asset-2.47% Tri-Party Repo (Treps)-2.15% National Bank For Agriculture & Rural Development-1.79%	Government Of India-73.19% Hdfc Bank Ltd.-8.03% Muthoot Finance Ltd.-6.47% Embassy Office Parks Reit-3.51% Tata Steel Ltd.-2.76%	Government Of India-96.93% Net Current Asset-1.83% Tri-Party Repo (Treps)-0.95% Corporate Debt Market Development Fund-0.26% Cash & Cash Equivalent-0.04%	Government Of India-88.76% Highways Infrastructure Trust-5.13% Tata Capital Financial Services Ltd.-3.12% Net Current Asset-1.94% Tri-Party Repo (Treps)-0.8%
Modified Duration (MOD)	8.60	3.89	9.97	4.56	8.84
Average Maturity	19.96	6.41	24.02	5.76	20.25
Shortlisting Parameters	1) Maintains the second highest allocation towards AAA securities among its peers. 2) Demonstrates a low expense ratio of 0.57% v/s category average of 1.25%.	1) Achieves the highest YTM of 7.81% among its peers. 2) Demonstrates the lowest standard deviation among its peers. 3) Achieves the highest risk-adjusted returns compared to its peers. 4) Delivers above-average returns over the 3-year and 5-year periods.	1) Beating category average YTM by 12 bps. 2) Floating rate exposure as they provide adequate protection over the period in case there is a sudden shock in rates. 3) Modified portfolio duration at 9.97 remains consistent with the category average. This strategic approach helps align with market dynamics and manage risk effectively.	1) Allocates a significant portion towards sovereign bonds among its peers. 2) Maintains a favourable AUM of Rs. 4,566 cr in comparison to its peers.	1) This fund remains in the top quartile in 10 years. 2) Holds one of the highest allocations towards AAA/SOV securities among its peers.
Fund Manager	R. Sivakumar	Manish Banthia	Deepak Agrawal	Pranay Sinha	Rajeev Radhakrishnan
Exit Load	-	0.25	-	-	0.25
Expense Ratio	0.57	1.31	1.32	0.71	1.45

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