

# CREDIT RISK FUNDS

<b>Scheme Name</b>	<b><u>HDFC Credit Risk Debt Fund</u></b>	<b><u>ICICI Pru Credit Risk Fund</u></b>	<b><u>SBI Credit Risk Fund</u></b>
<b>AUM(In Crs)</b>	7,669.18	6,569.99	2,370.34
<b>Inception Date</b>	25 March 2014	03 December 2010	14 July 2004
<b>YTM (%)</b>	8.50	8.63	8.45
<b>Returns (%)</b>			
<b>3M</b>	9.76	10.00	7.84
<b>6M</b>	8.34	8.26	8.28
<b>1 Yrs</b>	7.87	8.72	7.74
<b>3 Yrs</b>	5.92	6.65	6.43
<b>5 Yrs</b>	7.38	7.59	7.00
<b>Rating Allocation</b>			
<b>SOV:</b>	10.07%	9.21%	16.10%
<b>AAA:</b>	15.08%	6.63%	4.86%
<b>AA+/AA/AA-</b>	62.88%	49.25%	58.48%
<b>Below AA-</b>	1.62%	11.05%	9.96%
<b>A1 / A1+ / A1-</b>	-	9.33%	-
<b>Cash &amp; Cash Eq</b>	4.38%	6.99%	7.64%
<b>Others:</b>	5.03%	7.23%	2.97%
<b>Top 5 Issuer (%)</b>	Government Of India-10.07% Kalpataru Projects International Ltd.-6.86% Power Finance Corporation Ltd.-5.58% Tata Motors Ltd.-5.09% Godrej Industries Ltd.-4.88%	Government Of India-9.21% Hdfc Bank Ltd.-5.66% Tri-Party Repo (Treps)-4.69% Embassy Office Parks Reit-4.58% Varroc Engineering Ltd.-3.77%	Government Of India-16.1% Tri-Party Repo (Treps)-5.35% Aadhar Housing Finance Ltd.-4.73% Nirma Ltd.-4.67% Infopark Properties Ltd.-4.43%
<b>Modified Duration (MOD)</b>	2.17	1.83	2.04
<b>Average Maturity</b>	3.15	2.36	2.71
<b>Shortlisting Parameters</b>	1) Maintains the highest Fund AUM of approx Rs.7,669 cr compared to its peers, contributing to liquidity management. 2) Managed by Mr. Shobhit Mehrotra, overseeing the fund for over 5 years.	1) It has outpaced the category average YTM by 48 bps. 2) Demonstrates low Macaulay duration of 2.02 and average maturity of 2.36. 3) ICICI AMC manages the 2nd highest AUM in the Debt segment. 4) Recognized as one of the most consistent funds in the credit risk category.	1) Maintains a marginally low expense ratio of 1.55% as compared to its peers. 2) The fund has abled to secure a position in the top quartile.
<b>Fund Manager</b>	Shobhit Mehrotra	Manish Banthia	Lokesh Mallya
<b>Exit Load</b>	1.00	1.00	3.00
<b>Expense Ratio</b>	1.57	1.42	1.55

**\*\*Neither Centricity nor any of its affiliates, their directors, employees, partners and agents accept any responsibility and/or liability or warrant or guarantee the performance or profitability of the products/services nor do they warrant or guarantee the returns and that the investment objectives of the products/services. The information presented is solely for informational purpose. Mutual fund investments are subject to market risks, read all scheme related documents carefully. Past performance is not an indicator of future returns.**